**Step 1:** Start with the end in mind.

We want you to make a (temporary) decision about how you want to use the 10k, whether it be for experience, knowledge, or further financial goals.

**My goal is to use the 10k for?**

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**Step 2:** Break it down

Achieving the €10.000 and the Golden Pillar will be a challenge for most people, so it is important to break down these big goals into smaller ones to make them more attainable.

|  |  |
| --- | --- |
| **Goal 1.1** | *Save up €500 emergency fund* |
| **Goal 1.2** | *Save up €1.000 emergency fund* |
| **Goal 2** | *Pay off Credit card debt* |
| **Goal 3** | *Pay off student loans* |
| **Goal 4** | *Save up 6 months living expenses* |
| **Goal 5.1** | *Save up €5.000* |
| **Goal 5.2** | *Save up €10.000* |

**Step 3**:Set a time target

When do you want to achieve the €10.000 and the smaller goals made above? Label a timeframe to the goals to push yourself to achieve them. Plan it out with a timeline like the following example.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Milestones** | **With student debt** | **Without student debt** |
| **Goal 1** | *Save up €500 emergency fund* | *19-5-2024 (18 year old)* | *19-5-2024 (18 year old)* |
| **Goal 1** | *Save up €1.000 emergency fund* | *19-9-2024 (18 year old)* | *19-9-2024 (18 year old)* |
| **Goal 2** | *Pay off Credit card debt* | *None* | *None* |
| **Goal 3** | *Pay off student loans* | *21-7-2030 (24 years old)* | *None* |
| **Goal 4** | *Save up 6 months living expenses* | *21-7-2032 (26 years old)* | *21-7-2026 (20 years old)* |
| **Goal 5** | *Save up €5.000* | *21-5-2033 (26 year old)* | *21-7-2028 (22 years old)* |
| **Goal 5** | *Save up €10.000* | *21-8-2033 (27 year old)* | *21-7-2030 (24 years old)* |

**Step 4:** Change your behaviour.

Everyone can have the same goal, but without action nothing will be accomplished, so we want you to think about the actions you need to take to make sure you can reach your milestones and end up with the €10,000.

**What actions are you going to take to hit your milestones?**

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